## 13th AVA Congress

Exploring
Non-Traditional
Areas of Work

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# EXPLORING NON-TRADITIONAL AREAS OF WORK

- DEFINITION
- TRADITIONAL AREAS
  - Sales & Purchase, Tender, Auctions
  - Leasing
  - Fire Insurance
  - Asset Valuation
  - Assessing Development Potential
  - Statutory Purposes

### EXPANDING ROLE OF VALUERS

#### CAPABILITIES

- Assessing State of Market
- Advise on Property Investment
- Physical Assets

#### EMERGING ROLES

- Current Involvement But Not Doing
- Outside But Can Be Explored

### EXPANDING ROLE OF VALUERS

#### ONLINE VALUATIONS

- Indicative Value
- No Inspection
- · Familiar with Market

#### EXPERT WITNESS

- Proper methodology
- Necessary skills/training
- To assist court in understanding technical matters
- Objective and impartial
- Preparation

#### ADVISE ON DEVELOPMENT PLANNING

- Amalgamation of Old Sites in Urban Cities
- En-Bloc Sale from Higher Plot Ratio
- Planning Regulation / Control
- New Trends

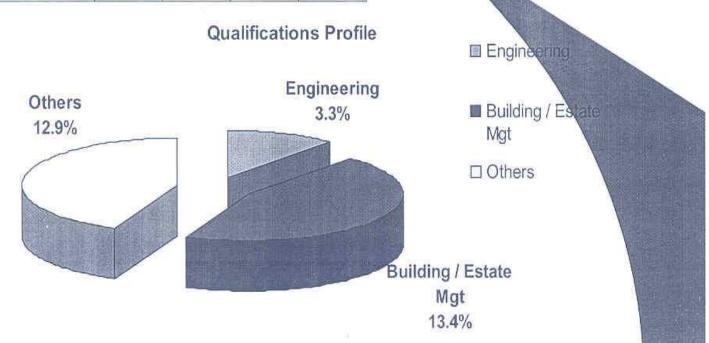
#### RETAIL MANAGEMENT

- Consumer Seeks Value
- Retailers Meet Consumer Needs
- Proper Trade Mix
- Lease Conditions
- Suitable Locations

#### SAMPLE DATA - COMPANY A

#### **Total Employees = 1585**

Qualifications / Field	Engineering	Building / Estate Mgt	Others	Total
Masters / Degree / Diploma	53	213	204	470
Percentage	3.3%	13.4%	12.9%	29.7%

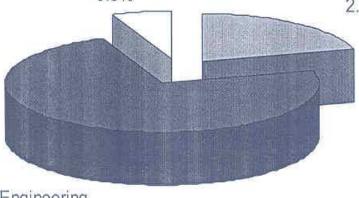


#### **Total Qualified Employees = 470**

Qualification	Valuers (with & without appraisal Licence)	Engineering Engineers	Professional Engineers	Total		
Number	10	35	3	48		
Percentage	2.1%	7.4%	0.6%	10.2%		



Valuers (with & without appraisal Licence) 2.1.%



- Valuers (with & without appraisal Licence)
- Engineering Engineers
- ☐ Professional Engineers

Engineering Engineers 7.4%

- OTHER AREAS
  - FACITILY MANAGEMENT
  - CAR PARK MANAGEMENT
  - CORPORATE SERVICES
  - MANAGEMENT OF DISTRESS ASSETS
  - DEVELOPMENT OF MGT SOFTWARE
  - M & E AUDIT
  - YIELD MANAGEMENT/REITS

## CONCLUSION

We Need To Change To Stay Relevant.

## THANK YOU